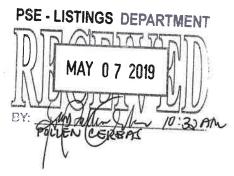
REPUBLIC OF THE PHILIPPINES)
MAKATOLITZON CITY) S. S.



SECRETARY'S CERTIFICATE

I, **MELISSA B. REYES**, of legal age, Filipino citizen and Corporate Secretary of First Metro Philippine Equity Exchange Traded Fund, Inc. (the "FMETF), a corporation duly organized and existing under the laws of the Philippines with principal office at the 18th Floor, PSBank Center, Paseo de Roxas cor. Sedeño St., Makati City, do hereby certify that as of date:

- 1. On May 3, 2019 a total of 20,000 shares of FMETF has been redeemed through First Metro Securities Brokerage Corporation (FMSBC) one of its Authorized Participants;
- 2. The Shares have been redeemed in uncertificated form in accordance with the requirements of Section 43 of the Securities Regulation Code and electronically lodged with the Philippine Depository and Trust Corporation (PDTC) without any jumbo or mother certificate; and
- 3. The redeemed FMETF shares mentioned above have been duly lodged with the PDTC.

IN		WHEREOF,			hereunto	set	my	hand	on	this 07 791
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SUBSCRIBED AND SWORN to before me on this _______ 17 2019 City, Philippines, affiant exhibiting to me her Unified ID No. 0033-6633927-6...

Doc. No. 45; Page No. 93;

Series of 2012.

NOTARY PUBLIC IN QUEZON CITY

AM Adm. Not. Com. No. NP-124 1-12-19 until 12-31-2020

IBP O.R. No. 055255 Jan. 2019 & IBP O.R. No. 055256 Jan. 2020

PTR O.R No. 7376155 C 1-7-19 / Roll No. 33832 / TIN# 129-871-009

MCLE No. V-0019296 valid from 04/15/2016 until 04/14/2019/PASIG CITY

Address: 31-F Harvard St. Cubao, Q.C.



May 8, 2019

To: Philippine Stock Exchange (PSE)

RE: First Metro Philippine Equity Exchange Traded Fund (FMETF)

Disclosure of Redemption of FMETF Shares

As a requirement of the Philippine Stock Exchange (PSE) from First Metro Philippine Equity Exchange Traded Fund (FMETF), we are disclosing the recently disposal of FMETF shares whose settlement was completed today.

Details of ETF Shares Redeemed

Date of Redemption May 3, 2019

Number of ETF Shares Redeemed 20,000 shares

Effect on Number of Shares

Authorized Capital Stock

30,000,000

	Before (May 3, 2019)	After (May 8, 2019)
Unissued Shares	16,148,740	16,168,740
Issued Shares	13,851,260	13,831,260
Outstanding Shares	13,831,260	13,841,260

Regards,

Head-Corporate Services & Finance Group